

**UNITED STATES DISTRICT COURT  
SOUTHERN DISTRICT OF NEW YORK**

PHOENIX LIGHT SF LIMITED, in its own right and in the right of BLUE HERON FUNDING II, LTD., BLUE HERON FUNDING V, LTD., KLEROS PREFERRED FUNDING V PLC, SILVER ELMS CDO PLC, SILVER ELMS CDO II LIMITED, C-BASS CBO XIV LTD., and C-BASS CBO XVII LTD.; and each of BLUE HERON FUNDING II, LTD., BLUE HERON FUNDING V, LTD., KLEROS PREFERRED FUNDING V PLC, SILVER ELMS CDO PLC, and SILVER ELMS CDO II LIMITED, in their own right,

Plaintiffs,

v.

HSBC BANK USA, NATIONAL  
ASSOCIATION,  
Defendant.

Civil Action No. 1:14-CV-10101-SAS

**CORPORATE DISCLOSURE  
STATEMENT**

Pursuant to Federal Rule of Civil Procedure 7.1, the undersigned counsel for Defendant HSBC Bank USA, National Association states that Defendant HSBC Bank USA, National Association is a wholly-owned subsidiary of HSBC USA, Inc., which is an indirect wholly-owned subsidiary of HSBC North America Holdings, Inc. HSBC North America Holdings, Inc. is an indirect wholly-owned subsidiary of HSBC Holdings plc, a United Kingdom corporation. The shares of HSBC Holdings plc are traded on foreign stock exchanges and over the counter in the United States as sponsored American depository receipts.

Dated: January 23, 2015

Respectfully submitted,

By: /s/ George A. Borden  
George A. Borden  
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**CERTIFICATE OF SERVICE**

I hereby certify that on January 23, 2015, I electronically filed the foregoing Corporate Disclosure Statement with the Clerk of the Court using the CM/ECF system which will send notification of such filing to all counsel of record in this matter who are on the CM/ECF system.

/s/ George A. Borden

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